



BUDGET COMMITTEE



Judd Gregg, Ranking Member
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Senator Gregg: We Need a Game-Changing Budget, Not More of the Same
President's Budget Proposal Doesn't Tackle Debt or Entitlements in a Meaningful Way

Senator Judd Gregg (R-NH), ranking member of the Senate Budget Committee, today reacted to President Obama's fiscal year 2011 budget proposal, which was delivered to Congress this morning.

“This country is sinking into a fiscal quagmire – the President’s stimulus plan has not resulted in job growth, this year’s deficit is expected to reach \$1.6 trillion, and Congress just agreed to extend the federal credit limit to more than \$14 trillion. At the same time, liberals in Congress continue to pass massive spending bills that are financed on the backs of our children. These circumstances call for a bold, game-changing budget that will turn things around, put in place a plan to restrain spending, reduce the debt and tackle the big entitlement programs that are growing out-of-control. Instead, the President has sent us more of the same – a budget that claims to be fiscally responsible, but just below the surface contains more spending, more borrowing and more taxes. After a year in office that has put us on a pace to double the debt by 2013, the President should have a tougher plan to address our fiscal crisis, because this budget will solve nothing.”